



July 1, 2023

Welcome to the Shore United Bank family.

On December 14, 2022, we announced that Community Bank of the Chesapeake, headquartered in Waldorf, Maryland, entered into a merger agreement with Shore United Bank, headquartered in Easton, Maryland. I am excited to share with you that the merger of Community Bank with and into Shore United Bank was consummated today and it is my pleasure to continue to serve you as the newly elected President and CEO of Shore United Bank.

It will take additional time to transition the Community Bank branches, products, and services to Shore United Bank. Over the next few months, we will be working together to ensure a smooth transition. On or about September 11, 2023, we expect to transfer Community Bank accounts and loans to Shore United Bank.

Pursuant to the merger Community Bank is now Shore United Bank. However, your Community Bank branch will continue to operate under the Community Bank name until September 11, 2023. Effective today, any agreement, disclosure, form or instrument naming Community Bank as a party constitutes a valid and binding obligation with Shore United Bank even though the documents reference Community Bank. The documents shall be read with Shore United Bank in place of Community Bank. The terms and conditions of any agreement, disclosure, form or instrument shall remain in effect unless modified or amended in accordance with any such provision contained therein.

There is nothing you need to do now. In the coming weeks, you will receive further information from Shore United Bank, including a comprehensive guide that will provide you with information about how this merger affects you and your accounts and steps you may need to take to help ensure a smooth transition. Please watch for these important communications and give them the necessary attention. While there will be other changes related to your account, your deposit account number(s) will not change. You may continue to use your checks indefinitely.

Shore United Bank is a full-service community bank, with a rich history dating back to 1876. We are committed to the success of our clients and communities. Beginning on or about September 11, 2023, you will have access to 30 additional branch locations serving the Delmarva Peninsula, Anne Arundel County, and greater Baltimore area. You will also benefit from our ability to provide community banking services with enhanced scale including higher loan limits, greater investment in technology and products and services to serve our customers and communities. We have a dedicated team of mortgage lenders and offer wealth management services through Wye Financial Partners, a division of Shore United Bank. Together our combined team will continue to focus on providing remarkable client experiences, building lasting relationships and helping individuals and business achieve success.

Thank you for banking with us. We appreciate your continued trust and confidence in allowing us to serve as your banking partner. Together, we look forward to serving more people and businesses, helping to create jobs and fueling the regional economy.

Everyone at Shore United Bank is committed to making the transition as smooth as possible and our team of dedicated employees is here to assist you along the way. Please do not hesitate to contact your local banker or branch should you have any questions or concerns. Additionally, please visit cbtc.com or shoreunitedbank.com as we will continue to update and provide details as we move forward in the process.

Best regards,

A handwritten signature in black ink, appearing to read "James Burke".

James Burke
President and CEO
Shore United Bank